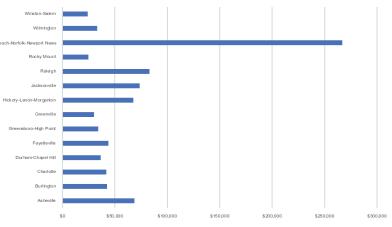


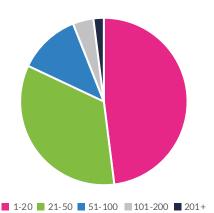
RECENT LAW CHANGES

N. Carolina - A new Bill was passed last year and it refers to how foreclosure laws have been changed for mobile homes. Please refer to North Carolina S196 to your attorney and have them further explain what has changed. The MHP Broker is not an attorney and cannot give an explanation on foreclosure changes with personal property.

AVERAGE OF PRICE PER PAD



*Please note that the price differential in some of the MSAs are due to recent development, making the 'Price per Pad' much higher than others.



% OF PARKS PER # OF LOTS

AVERAGE LOT RENT (Based off of 960 Parks)



THE MOBILE HOME PARK BROKER