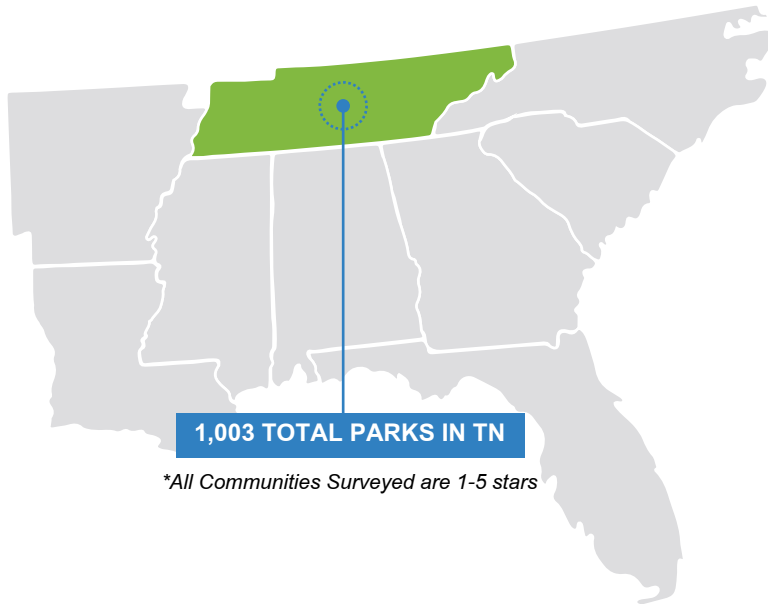
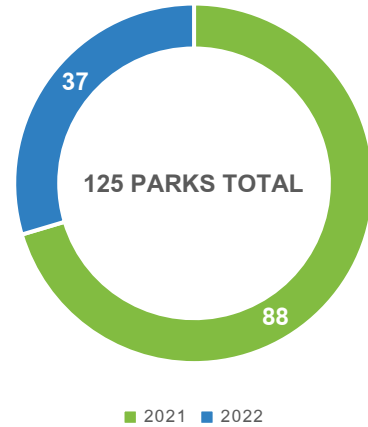


TENNESSEE



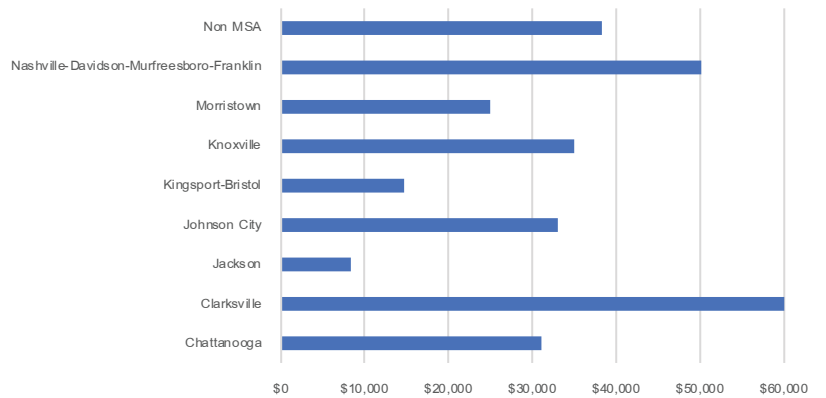
OF PARKS SOLD OVER PAST 2 YEARS



RECENT LAW CHANGES

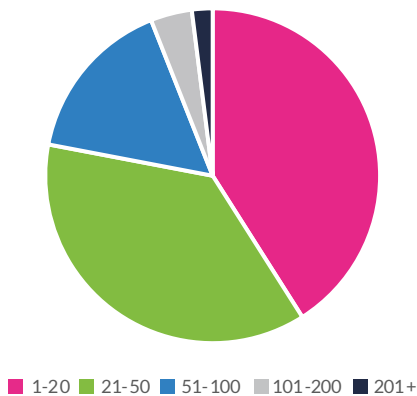
Tennessee - There are no new Bill changes to report for this state. All Bills either failed, died, or vetoed.

AVERAGE OF PRICE PER PAD



**Please note that the price differential in some of the MSAs are due to recent development, making the 'Price per Pad' much higher than others.*

% OF PARKS PER # OF LOTS



AVERAGE LOT RENT

(Based off of 420 Parks)

