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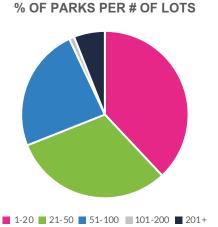
\*All Communities Surveyed are 1-5 stars

### **RECENT LAW CHANGES**

Virginia - Manufactured Home Lot Rental Act; notice of intent to sell. Requires the owner of a manufactured home park who offers or lists the park for sale to a third party to provide written notice of the prospective sale to the locality where the park is located. Under current law, such notice is only required to be sent to the Department of Housing and Community Development. The bill also provides that acceptance of an offer to purchase a manufactured home park is contingent upon the park owner sending written notice of the proposed sale, including certain information listed in the real estate purchase contract, to the locality where the park is located at least 90 days before the closing date. Under current law, such notice is required to be sent only to the Department of Housing and Community Development at least 60 days before the closing date. Additionally, these notices are to be provided to any tenant of the manufactured home park, in clear, understandable language and translated into the tenant's preferred language if the tenant is unable to speak or understand English adequately enough to understand the content of such notice.

VA HB1063 further pushes the agenda for Human Rights in VA housing. Please refer to the BILL should you have any question on what specifics have happened.

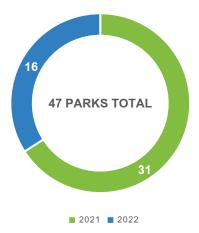
VA HB1122: Manufactured homes; release of manufactured home records. Requires the Commissioner of the Department of Motor Vehicles to furnish vehicle information for a manufactured home to a bona fide prospective purchaser or home owner of such manufactured home, real estate agent, title insurer, settlement agent, attorney, manufactured home dealer, manufactured home broker, or loan officer upon such individuals meeting certain requirements and prohibits the Department from disposing of any vehicle information for any manufactured home. Manufactured homes; release of manufactured home records. Requires the Commissioner of the Department of Motor Vehicles to furnish vehicle information for a manufactured home to a bona fide prospective purchaser or home owner of such manufactured home, real estate agent, title insurer, settlement agent, attorney, manufactured home dealer, manufactured home broker, or loan officer upon such individuals meeting certain requirements and prohibits the Department from disposing of any vehicle information for any manufactured home



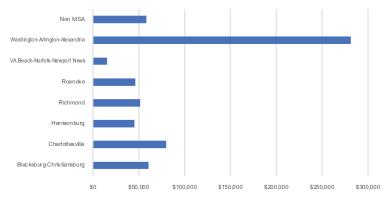
VIRGINIA OVERVIEW

## **VA STATE OF THE INDUSTRY 2023**

### **# OF PARKS SOLD OVER PAST 2 YEARS**



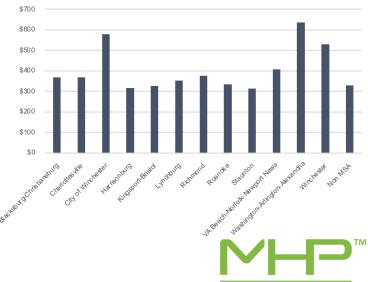
### AVERAGE OF PRICE PER PAD



\*Please note that the price differential in some of the MSAs are due to recent development, making the 'Price per Pad' much higher than others.

# AVERAGE LOT RENT

(Based off of 233 Parks)



THE MOBILE HOME PARK BROKER