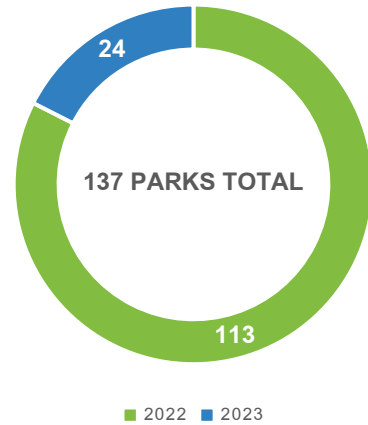


GEORGIA



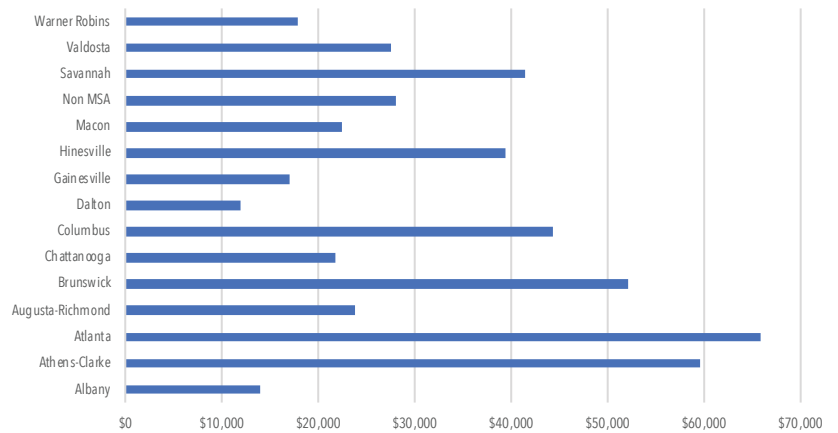
OF PARKS SOLD OVER PAST 2 YEARS



RECENT LAW CHANGES

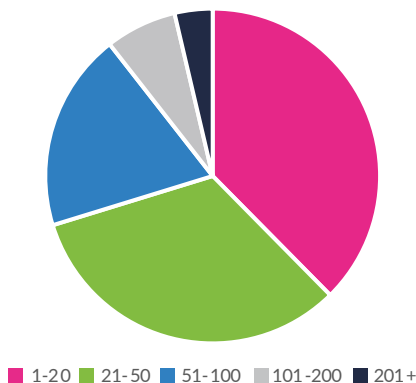
Georgia - The significant development in Georgia this year is SB 213. This bill enables tenants whose homes were destroyed by natural disasters, and replacement was hindered by zoning ordinances in their county. The new legislation allows tenants to replace their homes without bureaucratic restrictions, extending to mobile home parks across the entire state.

AVERAGE OF PRICE PER PAD



**Please note that the price differential in some of the MSAs are due to recent development, making the 'Price per Pad' much higher than others.*

% OF PARKS PER # OF LOTS



AVERAGE LOT RENT

