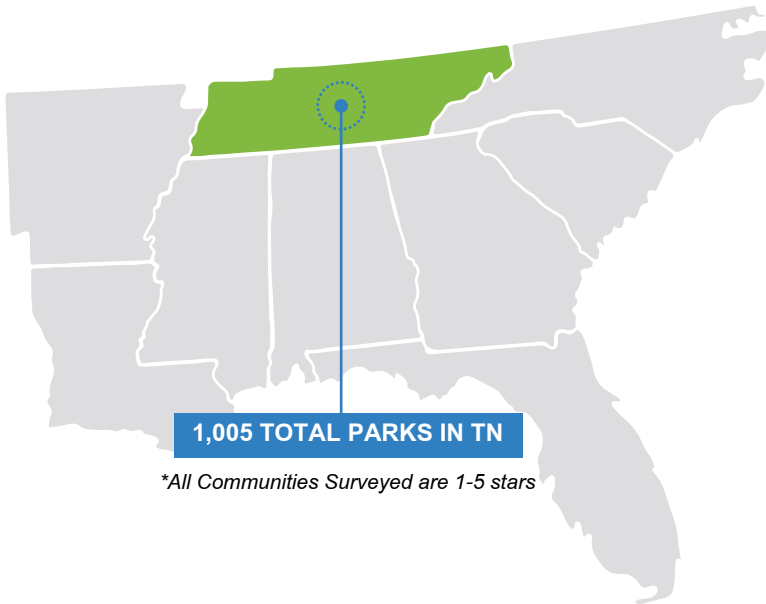
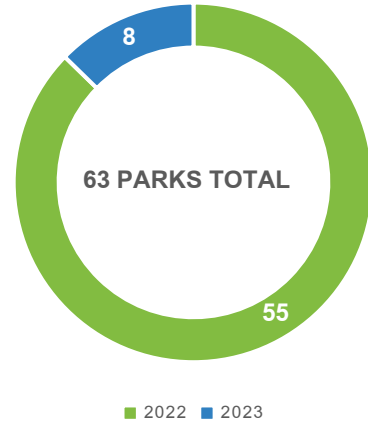


TENNESSEE

TN STATE OF THE INDUSTRY 2024



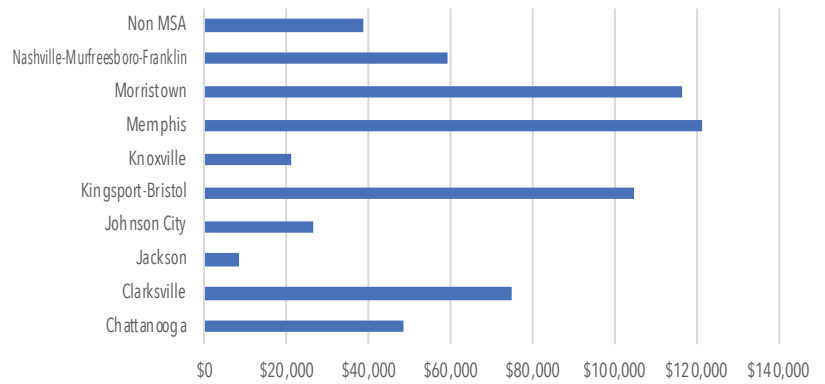
OF PARKS SOLD OVER PAST 2 YEARS



RECENT LAW CHANGES

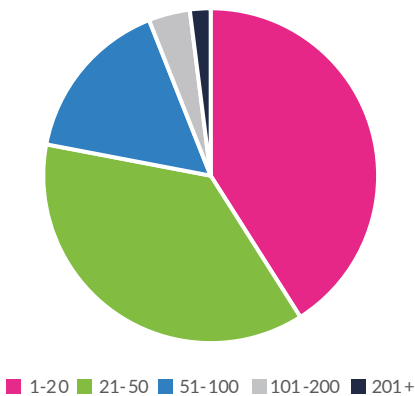
Tennessee - A new rule prohibits companies from paying homeowners a nominal fee in exchange for agreeing to list their property with them anytime over 40 years. This rule aims to prevent companies from taking advantage of distressed homeowners.

AVERAGE OF PRICE PER PAD



**Please note that the price differential in some of the MSAs are due to recent development, making the 'Price per Pad' much higher than others.*

% OF PARKS PER # OF LOTS



AVERAGE LOT RENT

